

**UNITED STATES DISTRICT COURT
FOR THE DISTRICT OF PUERTO RICO**

Morning session:
Set: 9:00 AM (AST)
Started: 9:04 AM (AST)
Ended: 12:50 PM (AST)

Afternoon session:
Set 2:15 PM (AST)
Started: 2:21 PM (AST)
Ended: 3:17 PM (AST)

MINUTES OF PROCEEDINGS

BEFORE JUDGE LAURA TAYLOR SWAIN

DATE: September 23, 2020

COURTROOM DEPUTY: Carmen Tacoronte

COURT REPORTER: Amy Walker

In Re:

The Financial Oversight and Management Board for Puerto Rico

3:17-BK-3283 (LTS)

as representative of

PROMESA Title III

The Commonwealth of Puerto Rico, *et al.*
Debtors

(Jointly Administered)

Financial Oversight and Management Board for Puerto Rico

as representative of

The Commonwealth of Puerto Rico Puerto Rico

3:20-AP-00003 (LTS)

Plaintiff

v.

Ambac Assurance Corporation, *et al.*

Defendants

3:17-BK-3283 (LTS)

Hearing on Motions – September 23, 2020

Financial Oversight and Management Board for Puerto Rico
as representative of

The Commonwealth of Puerto Rico Puerto Rico

Plaintiff

v.

Ambac Assurance Corporation, *et al.*

Defendants

3:20-AP-00004 (LTS)

Financial Oversight and Management Board for Puerto Rico
as representative of

The Commonwealth of Puerto Rico Puerto Rico

Plaintiff

v.

Ambac Assurance Corporation, *et al.*

Defendants

3:20-AP-00005 (LTS)

HEARING ON MOTIONS HELD.

1. Motion of the Commonwealth of Puerto Rico, By and Through the Financial Oversight and Management Board, Pursuant to Bankruptcy Rule 7056 For Partial Summary Judgment Disallowing Claims [Adv. Pro. No. 20-00003, ECF No. 43] (the “PRIFA Summary Judgment Motion”).
2. Motion of the Commonwealth of Puerto Rico, By and Through the Financial Oversight and Management Board, Pursuant to Bankruptcy Rule 7056 For Partial Summary Judgment Disallowing Claims [Adv. Pro. No. 20-00004, ECF No. 40] (the “CCDA Summary Judgment Motion”).

3:17-BK-3283 (LTS)

Hearing on Motions – September 23, 2020

3. Motion of the Commonwealth of Puerto Rico, By and Through the Financial Oversight and Management Board, Pursuant to Bankruptcy Rule 7056 For Partial Summary Judgment Disallowing Claims [Adv. Pro. No. 20-00005, ECF No. 55] (the “HTA Summary Judgment Motion”).

Motions taken under advisement.

s/Carmen Tacoronte
Carmen Tacoronte
Courtroom Deputy